

Message Text

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71

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 DODE-00 PM-04 H-02 L-03 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 STR-04 TRSE-00 OMB-01

XMB-02 AID-05 /083 W

----- 092673

R 231700Z FEB 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 5883

INFO AMCONSUL GENOA UNN

LIMITED OFFICIAL USE ROME 2876

EO 11652: NA

TAGS: ELAB, EGEN, IT

SUBJ: TORRINGTON

REF: STATE 37769

IN DISCUSSION WITH AURITI (CHIEF OF CABINE TO MINISTER OF INDUSTRY DONAT CATTIN) FEB. 20, EDMIN COVEYED TORRINGTON'S DENIAL OF RUMORED SELL-OUT AND USG SERIOUS CONCERN RE RUMORS OF EXPROPRIATION. ALURITY FLATLY DENIED GOI HAD ANY INTENTION OF EXPROPRIATING AND ADDED THAT ITS EFFORTS WERE DIRECTED TOWARD ARRANGING SALE.

FOR THE DEPARTMENT'S INFORMATION ON FEB. 20TH THE CIPE (COMITATO INTERMINISTERIALE PER LA PROGRAMMAZION ECONOMICA - INTERMINISTERIAL COMMITTEE FOR ECONOMIC PLANNING) RECOMMENDED THAT ASSISTANCE BE GIVEN TO WORKERS LAID OFF BY A NUMBER OF COMPANIES --

INCLUDING TORRINGTON AND SINGER -- BY PLACING THESE WORKERS UNDER A NEWLY-ESTABLISHED DEPENDENT ENTITY OF THE STATE HOLDING COMPANY CEPI, CALLED IPO. IPO IS TO MAKE WORKER COMPENSATORY PAYMENTS (AS REPORTED IN ROME 0958 AND 1876) AFTER IT RECEIVES

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THE NECESSARY FUNDING FROM THE MINISTRY OF THE TREASURY.

VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, BUSINESS FIRMS, LIQUIDITY (MONETARY)
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Copy: SINGLE
Draft Date: 23 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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04 MAY 2006

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